

**REVENUE COLLECTIONS
JULY, 2010, AND 12 MONTHS YEAR-TO-DATE**

July Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$653,961,000	\$681,992,000	\$28,031,000
Highway Fund	58,748,000	52,502,000	(6,246,000)
Sinking Fund	32,611,000	32,641,000	30,000
City & County Fund	64,864,000	65,534,000	670,000
Earmarked Fund	891,000	893,000	2,000
Total	\$811,075,000	\$833,562,000	\$22,487,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$8,407,200,000	\$8,255,922,000	(\$151,278,000)
Highway Fund	681,000,000	637,977,000	(43,023,000)
Sinking Fund	388,400,000	386,834,000	(1,566,000)
City & County Fund	804,700,000	797,567,000	(7,133,000)
Earmarked Fund	10,700,000	10,700,000	0
Total	\$10,292,000,000	\$10,089,000,000	(\$203,000,000)

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	July			
	2009	2010	Change	Percent
Franchise & Excise	\$80,924,000	\$51,465,000	(\$29,459,000)	-36.40%
Income	1,528,000	776,000	(752,000)	-49.21%
Inheritance & Estate	7,301,000	13,515,000	6,214,000	85.11%
Gasoline	52,261,000	51,516,000	(745,000)	-1.43%
Petroleum Special	5,324,000	5,387,000	63,000	1.18%
Tobacco	23,533,000	26,461,000	2,928,000	12.44%
Beer	1,484,000	1,727,000	243,000	16.37%
Motor Vehicle Registration	20,485,000	20,507,000	22,000	0.11%
Motor Vehicle Title	948,000	916,000	(32,000)	-3.38%
Mixed Drink	4,629,000	4,463,000	(166,000)	-3.59%
Business	3,104,000	2,954,000	(150,000)	-4.83%
Privilege	21,674,000	21,335,000	(339,000)	-1.56%
Gross Receipts	12,663,000	18,472,000	5,809,000	45.87%
TVA - In Lieu of Tax Payments	24,015,000	26,499,000	2,484,000	10.34%
Alcoholic Beverage	4,076,000	4,344,000	268,000	6.58%
Sales and Use	534,867,000	566,653,000	31,786,000	5.94%
Motor Vehicle Fuel	15,929,000	16,345,000	416,000	2.61%
Severance	142,000	164,000	22,000	15.49%
Coin-operated Amusement	107,000	52,000	(55,000)	-51.40%
Unauthorized Substance	15,000	11,000	(4,000)	-26.67%
Total	\$815,009,000	\$833,562,000	\$18,553,000	2.28%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - July			
	2008-2009	2009-2010	Change	Percent
Franchise & Excise	\$1,368,718,000	\$1,423,568,000	\$54,850,000	4.01%
Income	221,201,000	171,707,000	(49,494,000)	-22.38%
Inheritance & Estate	82,761,000	87,304,000	4,543,000	5.49%
Gasoline	601,269,000	607,104,000	5,835,000	0.97%
Petroleum Special	61,555,000	62,794,000	1,239,000	2.01%
Tobacco	299,215,000	293,367,000	(5,848,000)	-1.95%
Beer	18,228,000	17,148,000	(1,080,000)	-5.92%
Motor Vehicle Registration	241,282,000	239,417,000	(1,865,000)	-0.77%
Motor Vehicle Title	10,030,000	10,402,000	372,000	3.71%
Mixed Drink	53,975,000	55,267,000	1,292,000	2.39%
Business	135,825,000	132,312,000	(3,513,000)	-2.59%
Privilege	255,609,000	247,569,000	(8,040,000)	-3.15%
Gross Receipts	32,040,000	32,707,000	667,000	2.08%
TVA - In Lieu of Tax Payments	283,099,000	317,910,000	34,811,000	12.30%
Alcoholic Beverage	45,026,000	46,608,000	1,582,000	3.51%
Sales and Use	6,331,290,000	6,188,562,000	(142,728,000)	-2.25%
Motor Vehicle Fuel	154,820,000	154,632,000	(188,000)	-0.12%
Severance	2,288,000	2,272,000	(16,000)	-0.70%
Coin-operated Amusement	354,000	241,000	(113,000)	-31.92%
Unauthorized Substance	1,086,000	(1,891,000)	(2,977,000)	-274.13%
Total	\$10,199,671,000	\$10,089,000,000	(\$110,671,000)	-1.09%

Table 3
August - July Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (189,500,000)	\$ (36,200,000)	\$ (225,700,000)
Income Tax	(10,700,000)	(5,600,000)	(16,300,000)
Inheritance Tax	(10,400,000)	0	(10,400,000)
Privilege Tax	(24,800,000)	0	(24,800,000)
Business Tax	(21,300,000)	0	(21,300,000)
TVA	14,100,000	10,800,000	24,900,000
Gross Receipts	9,800,000	0	9,800,000
Gasoline & Motor Fuel Taxes	(100,000)	(8,100,000)	(8,200,000)
Motor Vehicle Registration	(1,600,000)	(10,200,000)	(11,800,000)
Other Taxes	(100,000)	(2,400,000)	(2,500,000)
Tobacco	1,200,000	0	1,200,000
Beer	600,000	200,000	800,000
Motor Vehicle Title	(500,000)	(100,000)	(600,000)
Mixed Drink	(400,000)	(300,000)	(700,000)
Alcoholic Beverage	(200,000)	(100,000)	(300,000)
Severance	100,000	200,000	300,000
Coin Operated Amusement	(100,000)	0	(100,000)
Unauthorized Substance	(800,000)	(2,300,000)	(3,100,000)
Sub-Total	\$ (234,600,000)	\$ (51,700,000)	\$ (286,300,000)
F & E Taxes	83,300,000	0	83,300,000
Total	\$ (151,300,000)	\$ (51,700,000)	\$ (203,000,000)